

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: COON RAPIDS
Local Government Number: 14G117

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
COON RAPIDS URBAN RENEWAL	14008	1

TIF Debt Outstanding: 1,502,120

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	204,204	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	77,237
TIF Sp. Revenue Fund Interest:	18
Asset Sales & Loan Repayments:	0
Total Revenue:	77,255

Rebate Expenditures:	0
Non-Rebate Expenditures:	261,320
Returned to County Treasurer:	0
Total Expenditures:	261,320

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	20,139	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 1,220,661

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Urban Renewal Area Data Collection

Local Government Name: COON RAPIDS (14G117)
 Urban Renewal Area: COON RAPIDS URBAN RENEWAL
 UR Area Number: 14008
 UR Area Creation Date: 03/1991
 UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
COON RAPIDS CITY/COON RAPIDS-BAYARD SCH/CRTF2 UR TIF INCREM	14123	14124	2,739,680

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	3,045,095	5,138,780	2,369,760	0	-14,816	10,538,819	0	10,538,819
Taxable	0	1,608,321	5,138,780	2,369,760	0	-14,816	9,102,045	0	9,102,045
Homestead Credits									22

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: **204,204** **0** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

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 TIF Sp. Revenue Fund Interest: 18
 Asset Sales & Loan Repayments: 0
Total Revenue: 77,255

Rebate Expenditures: 0
 Non-Rebate Expenditures: 261,320
 Returned to County Treasurer: 0
Total Expenditures: 261,320

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: **20,139** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For COON RAPIDS URBAN RENEWAL

Main Street Project

Description:	Revitalizing downtown
Classification:	Municipal and other publicly-owned or leased buildings
Physically Complete:	No
Payments Complete:	No

South 5th Avenue

Description:	South 5th Avenue Landscaping/Entrance into Coon Rapids
Classification:	Municipal and other publicly-owned or leased buildings
Physically Complete:	Yes
Payments Complete:	No

Fire/Ambulance Building

Description:	Building New Fire/Ambulance BUilding
Classification:	Municipal and other publicly-owned or leased buildings
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For COON RAPIDS URBAN RENEWAL

South 5th Avenue

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	226,533
Interest:	30,041
Total:	256,574
Annual Appropriation?:	No
Date Incurred:	07/10/2008
FY of Last Payment:	2020

Fire/Ambulance Building

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	1,000,000
Interest:	245,546
Total:	1,245,546
Annual Appropriation?:	No
Date Incurred:	10/25/2013
FY of Last Payment:	2027

Non-Rebates For COON RAPIDS URBAN RENEWAL

TIF Expenditure Amount:	170,000
Tied To Debt:	Fire/Ambulance Building
Tied To Project:	Fire/Ambulance Building

TIF Expenditure Amount:	90,000
Tied To Debt:	South 5th Avenue
Tied To Project:	South 5th Avenue

TIF Expenditure Amount:	1,320
Tied To Debt:	South 5th Avenue
Tied To Project:	Main Street Project

TIF Taxing District Data Collection

Local Government Name: COON RAPIDS (14G117)
 Urban Renewal Area: COON RAPIDS URBAN RENEWAL (14008)
 TIF Taxing District Name: COON RAPIDS CITY/COON RAPIDS-BAYARD SCH/CRTF2 UR TIF INCREM
 TIF Taxing District Inc. Number: 14124

TIF Taxing District Base Year: 1991
 FY TIF Revenue First Received: 1992
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	03/1991

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	3,045,095	5,138,780	2,369,760	0	-14,816	10,538,819	0	10,538,819
Taxable	0	1,608,321	5,138,780	2,369,760	0	-14,816	9,102,045	0	9,102,045
Homestead Credits									22

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	4,777,627	5,776,008	2,739,680	3,036,328	86,310

FY 2014 TIF Revenue Received: 77,237